

 FIFTH ICB UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 69 of the সিকিউরিটিজ ও এন্ডচঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Fifth ICB Unit Fund for the period ended December 31, 2016 are appended below:					
Statement of Financial Position as at December 31, 2016					
Particulars					Amount in Taka
					December 31, 2016
Assets					
Marketable investment -at cost					390,051,930
Cash & cash equivalents					29,659,424
Other current assets					22,993,489
Deferred revenue expenditure					3,690,597
Total Assets					446,395,440
Equity and Liabilities					
Equity					
Unit capital					371,320,900
Reserves and surplus					30,199,262
Provision for Marketable investment					10,000,000
					411,520,162
Current liabilities					34,875,278
Total Equity and Liabilities					446,395,440
Net Asset Value (NAV)					
At cost price					11.08
At market price					11.57
Statement of Profit or Loss and Other Comprehensive Income For the period August 23, 2016 to December 31, 2016					
Particulars					Amount in Taka
					August 23, 2016 to December 31, 2016
Income					
Profit on sale of investments					25,807,564
Dividend from investment in shares					13,098,751
Premium on sale of units					598,758
Interest on Bank deposits					1,962,698
Total income					41,467,771
Expenses					
Management fee					2,614,626
Trusteeship fee					138,418
Custodian fee					153,113
Annual fee					422,219
Audit fee					28,750
Unit sales commission					5,022
Other expenses					90,828
Preliminary expenses written off					615,100
Total expenses					4,068,076
Profit before provision					37,399,695
Provision for marketable investments					10,000,000
Net profit for the year					27,399,695
Earnings Per Unit					0.74
Statement of Changes in Equity for the year ended December 31, 2016					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at August 23, 2016	456,910,930	-	-	(698)	456,910,232
Unit Capital	(85,590,030)	-	-	-	(85,590,030)
Unit premium reserve	-	2,767,524	-	-	2,767,524
Provision for Marketable investment	-	-	10,000,000	-	10,000,000
Last year adjustment	-	-	-	32,741	32,741
Net profit after tax	-	-	-	27,399,695	27,399,695
Balance as at December 31, 2016	371,320,900	2,767,524	10,000,000	27,431,738	411,520,162
Statement of Cash Flows For the period August 23, 2016 to December 31, 2016					
Particulars					Amount in Taka
					August 23, 2016 to December 31, 2016
Cash flow from operating activities					
Dividend from investment in shares					13,509,289
Interest on bank deposits					1,962,698
Premium income on unit sold					598,758
Expenses					3,508,292
Net cash inflow/(outflow) from operating activities					19,579,037
Cash flow from investment activities					
Purchase of shares-marketable investment					(102,839,776)
Sale of shares-marketable investment					185,171,509
Share application money deposited					(15,000,000)
Net cash in flow/(outflow) from investment activities					67,331,733
Cash flow from financing activities					
Unit capital sold					19,958,580
Unit capital surrendered					(105,548,610)
Premium received on sales					(318,768)
Premium refunded on surrender					3,086,292
Preliminary expenses					(4,305,696)
Dividend paid					(76,050)
Net cash in flow/(outflow) from financing activities					(87,204,252)
Increase/(Decrease) in cash					(293,482)
Cash & cash equivalent at beginning of the period					29,952,906
Cash & cash equivalent at end of the period					29,659,424
Net Operating Cash Flow Per Unit (NOCFPU)					0.53
General Information:					
Sponsor	Investment Corporation of Bangladesh				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Ahmed Zaker & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:					December 31, 2016
Dividend Per Unit					Tk. 0.50
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Ahmed Zaker & Co. Chartered Accountants	